



SIN HENG CHAN (MALAYA) BERHAD (4690-V)
(Incorporated In Malaysia)

INTERIM REPORT FOR THE
SECOND QUARTER ENDED
30TH JUNE 2011

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE SECOND QUARTER ENDED 30th JUNE 2011

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2011 RM'000	PRECEDING YR CORRESPONDING QUARTER 30/06/2010 RM'000	CURRENT YEAR TO DATE 30/06/2011 RM'000	PRECEDING YR CORRESPONDING PERIOD 30/06/2010 RM'000
Revenue	17,778	14,402	33,487	28,385
Cost of Sales	(11,037)	(10,642)	(22,168)	(22,276)
Gross profit	6,741	3,760	11,319	6,109
Other income	294	791	488	871
Selling and distribution expenses	(801)	(512)	(1,331)	(1,023)
General and administrative expenses	(2,027)	(1,178)	(3,918)	(2,583)
Other expenses	(190)	(517)	(796)	(1,067)
Profit from operations	4,017	2,344	5,762	2,307
Finance cost	(450)	(353)	(891)	(697)
Profit before tax	3,567	1,991	4,871	1,610
Tax expense/credit	(1)	73	(8)	146
Profit for the period	3,566	2,064	4,863	1,756
Attributable to :				
Equity holders of the parent	2,630	1,494	3,690	1,223
Minority interest	936	570	1,173	533
	3,566	2,064	4,863	1,756
Profit per share attributable to equity holders of the parent :				
Basic (sen)	2.36	1.34	3.30	1.10
Fully diluted (sen)	2.33	1.33	3.27	1.09

(The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2010.

(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE SECOND QUARTER ENDED 30th JUNE 2011
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CONDENSED CONSOLIDATED BALANCE SHEETS

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER 30/6/2011 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2010 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	14,161	14,365
Plantation Development Expenditure	80,902	80,858
Other Investments	5	5
Investment Properties	6,178	6,178
Prepaid Lease Rental	23,615	23,998
Goodwill on consolidation	16,825	16,825
Current Assets		
Inventories	9,728	7,687
Trade Receivables	5,300	4,123
Other Receivables	4,888	1,558
Fixed deposits, cash and cash balances	8,316	11,086
	28,232	24,454
TOTAL ASSETS	169,918	166,683
EQUITY & LIABILITIES		
Share Capital	111,667	111,667
Reserves	(41,160)	(44,850)
Equity attributable to equity holders of the parent	70,507	66,817
Minority shareholder's interest	13,383	12,210
	83,890	79,027
Non-Current Liabilities		
Long Term Borrowings	30,650	33,400
Hire-purchase payables	1,684	1,624
Deferred Tax Liability	11,189	11,331
	43,523	46,355
Current Liabilities		
Short Term Borrowings	7,768	7,751
Trade Payables	8,563	7,304
Other Creditors	25,907	25,683
Hire-purchase payables	267	563
	42,505	41,301
	169,918	166,683
Net Tangible assets per share (RM)	0.48	0.45

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2010).

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE SECOND QUARTER ENDED 30th JUNE 2011
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Non-distributable Revaluation Reserves RM'000	Distributable Accumulated Loss RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
<u>6 months quarter ended 30 June 2011</u>						
At 1 January 2011	111,667	5,378	(50,228)	66,817	12,210	79,027
Net profit for the financial period	-	-	3,690	3,690	1,173	4,863
At 30 June 2011	111,667	5,378	(46,538)	70,507	13,383	83,890
<u>6 months quarter ended 30 June 2010</u>						
At 1 January 2010	111,667	5,378	(53,518)	63,527	9,419	72,946
Net profit for the financial period	-	-	1,223	1,223	533	1,756
At 30 June 2010	111,667	5,378	(52,295)	64,750	9,952	74,702

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2010.)

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE SECOND QUARTER ENDED 30th JUNE 2011
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	(UNAUDITED)	(AUDITED)
	6 MONTHS	AS AT
	PERIOD	PRECEDING
	ENDED	FINANCIAL
	30/6/2011	YEAR ENDED
	RM'000	31/12/2010
		RM'000
Net Cash Generated From Operating Activities	1,979	5,042
Net Cash Used In Investing Activities	(1,776)	(6,381)
Net Cash (Used In)/Generated Financing Activities	(2,973)	2,335
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,770)	996
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD/YEAR	11,086	10,090
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	8,316	11,086
Cash and Cash Equivalents at end of period consist of:-		
<i>Deposits with licensed banks</i>	5,214	7,073
<i>Cash and bank balances</i>	3,102	4,013
	8,316	11,086

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31st December 2010 and the accompanying notes attached to the interim financial statements.